

Bridging the super gap

Many women face unique financial challenges over their lifetime.

It's widely reported that women, on average, enter retirement with around half the superannuation balance of men¹. There's a few reasons influencing this—the gender pay gap, time off for family responsibilities, which can be exacerbated by a little thing called compound interest. All in all, this means that more women—34% of single women over 60²—live in poverty in retirement.

But it's not all bad news. UniSuper has partnered with Edith Cowan University to educate members on various aspects of super, including helping women bridge the super gap. Attendees walk away with a better understanding of the factors contributing to the gap, and learnt some easy steps to address it.

Our next *Women & super – bridging the gap* seminar will be held at our Joondalup campus on **26 October**. Visit unisuper.com.au/seminars to register.

What else can you do?

MoneySavvy is a financial literacy program covering five key money topics to help women develop the skills, knowledge and confidence to take control of their finances. The topics include superannuation, organising everyday finances, investing and protecting your money. If you're a UniSuper member, you can access MoneySavvy through [MemberOnline](#).

¹ Melbourne Institute: Applied Economic & Social Research (2017), *The Household, Income and Labour Dynamics in Australia Survey: Selected Findings from Waves 1 to 15*, http://melbourneinstitute.unimelb.edu.au/_data/assets/pdf_file/0010/2437426/HILDA-SR-med-res.pdf

² Australian Ageing Agenda (2016), *One in three older women living in income poverty in Australia: study*, <http://www.australianageingagenda.com.au/2016/03/09/one-in-three-older-women-living-in-income-poverty-in-australia-study/>

This information is of a general nature only and includes general advice. It has been prepared without taking into account individual objectives, financial situation or needs. Before making any decision in relation to your UniSuper membership, you should consider your personal circumstances, the relevant UniSuper product disclosure statement for your membership category and whether to consult a qualified financial adviser. For more details of the general advice services, see the [Financial Services Guide – General Advice](#).

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